Endowments and the Modern Greek Studies Professorship

Why choose endowments?

Endowed funds sustain gifts in perpetuity so they can power the university's core mission — education, research, knowledge creation and community service — for generations to come.

How do endowments work?

An endowment is a "forever fund" created to permanently support a program or initiative. The contributed gifts — known as the endowment principal — remain intact in perpetuity and earn an annual distribution¹ to support the designated program.

The Endowed Fund for the Teaching and Study of Modern Greek Language and Culture (645057)

Established in November 2015, this fund will support the ongoing teaching and study of modern Greek language and culture. Once the principal reaches \$1 million, the endowment will support an endowed faculty professorship and the fund will be renamed the Modern Greek Studies Professorship. Funds will be used in strict accordance with the endowment description, which provides for the ongoing teaching and study of modern Greek language and culture.

Contributed Principal	Annual Distribution ¹
\$50,000	\$2,250
\$500,000	\$22,500
\$1,000,000	\$45,000
\$2,000,000	\$90,000

¹ The university's annual endowment distribution is 4.5 percent of a seven-year average of the pool's monthly market value per share. Projected distributions will fluctuate based on investment performance.

Modern Greek Committee

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Recognition Levels for the Modern Greek Studies Professorship*

	Cumulative Giving	Annual Gift for Five Years
Grand Benefactor	\$250,000 - \$499,999	\$50,000
Benefactor	\$100,000 - \$249,999	\$20,000
Supreme Supporter	\$50,000 - \$99,999	\$10,000
Grand Supporter	\$15,000 - \$49,999	\$3,000
Supporter	\$1,000 - \$14,999	\$200

* Donors who choose to make a lead gift may have the opportunity to name the Modern Greek Studies Professorship. Naming is subject to approval by The Ohio State University Board of Trustees.

Ways to Give^{2,3}

Pledges

Paid over a period of time, typically between two and five years, a pledge may enable a more significant gift than would otherwise be possible.

Cash

Donors may make a cash gift with a corporate check or personal check made payable to The Ohio State University Foundation. Donors may also contribute with a credit card, which can be set for automatic payment on a monthly or quarterly basis, allowing contributions to be spread out over time.

Securities

Securities can be used to make an outright gift or pledge payment. Giving securities may help avoid capital gains on appreciated stock.

Online Gifts

Our online giving site allows donors to contribute quickly and securely. Make your gift today at **give.osu.edu/ModernGreek**.

Giving Through Your Employer

Many employers offer payroll deduction and match employee gifts. Contact your human resources office or visit **giveto.osu.edu/matching** to see if your employer participates.

² Most gifts are fully deductible for federal income tax purposes.

³ The President's Club recognizes individuals who support the university with cumulative annual giving of \$3,000 or more. President's Club members have access to numerous benefits, including the opportunity to purchase season football tickets.